



Reg. No. :

Name :

**Third Semester B.Tech. Degree Examination, October 2016
(2013 Scheme)**

13.302 : HUMANITIES (BEFMRSU)

Time : 3 Hours

Max. Marks : 100

Instructions : Answer Part – I and Part – II in **separate** answer books.

John Cox Memorial CSI Institute of Technology

PART Kannammcola, Thiruvananthapuram
(Economics) 695011

Time : 2 Hours

Max. Marks : 70

PART – A

Answer **all** questions. **Each** question carries **2** marks.

1. Define production possibility curve.
2. What is the law of supply ?
3. Differentiate between shift of the demand curve and movement along the demand curve.
4. Give two examples each of fixed factor and variable factor.
5. Distinguish between Average Revenue and Marginal Revenue.
6. What is Breakeven point ?
7. Identify the three phases exhibited by returns to a factor.
8. What is Demand pull inflation ?
9. Define cash reserve ratio.
10. What is equilibrium price ?

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(2×10=20 Marks)

PART – B

Answer **any one full** question from **each** Module. **Each full** question carries **25** marks.

Module – I

11. What is demand forecasting ? Briefly explain the various methods of demand forecasting.

OR

12. What is market demand ? Derive a market demand curve. Examine the factors which determine market demand.

(25×1=25 Marks)

P.T.O.



Module - II

13. Identify the various National Income concepts. Describe the sectorial distribution of National Income in India.

OR

14. Explain the role and impacts of Multinational Corporations in the Indian economy.

(25×1=25 Marks)

PART - II (Accountancy)

Time : 1 Hour

Max. Marks : 30

Answer **any two** questions. **Each** question carries **15** marks.

1. What is a Journal ? What are the different types of journals ?
2. a) Why are final accounts prepared ?
b) What is a trading account ? Give a specimen of Trading Account.
3. On 31st March 2005, the following trial balance was extracted from the books of a merchant.

	Rs.	Rs.
Capital account		28,000
Drawings account	3,000	
Debtors and creditors	19,500	10,401
Loan on mortgage		9,500
Interest on loan	300	
Cash in hand	2,150	
Opening stock	6,839	
Motor vehicle	10,000	
Cash or bank	3,455	
Land and buildings	12,000	
Bad debts	525	
Purchases and sales	66,458	1,09,643
Purchases and sales returns	7,821	1,346
Carriage outwards	2,404	
Carriage inwards	2,929	
Salaries	9,097	
Advertising	3,264	
Rates, taxes and insurance	2,891	
Discounts		540
General expenses	3,489	
Bills receivables and bills payables	6,882	2,614
	1,63,004	1,63,004

Prepare Trading and Profit and Loss Account for the year ended 31st March 2005 and Balance Sheet as on that date. The value of closing stock was valued at Rs. 6,750.